

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of JANGAREDDYGUDEM BRANCH of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **20-04-2023** for recovery of Rs.2,86,50,171/- (Rupees Two Crore Eighty Six Lakh Fifty Thousand One Hundred Seventy One Only) as on 14-03-2023 + interest and costs is due to the JANGAREDDYGUDEM BRANCH of Canara Bank from M/s Arka Ganapati Papers, R.S.No.324, Near Perampeta, Tirumalapuram Revenue Village, Jangareddygudem-534447 represented by its proprietor Smt. Reddy Lakshmi Padmaja (Proprietor), W/o Reddy Sanjeevarao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447 (BORROWER) & 1. Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447, 2. Sri Reddy Ramakrishna Rao, S/o R.Satyanarayana Late, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447, 3. Sri Reddy Sanjeeva Rao, S/o Reddy Ramakrishna Rao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447 and 4. Sri Reddy Ravi Kumar, S/o Reddy Ramakrishna Rao, H.No.2-204, Fire Station Rd., Jangareddygudem-534447 (GUARANTORS).

The reserve price for Property 1 will be **Rs.3,01,52,000/-** (Rupees Three Crores One Lakhs Fifty Two Thousand Only), Property 2 will be **Rs.1,13,26,000/-** (Rupees One Crore Thirteen Lakhs Twenty Six Thousand Only), Property 3 will be **Rs.88,90,000/-** (Rupees Eighty Eight Lakhs Ninety Thousand Only), Property 4 will be **Rs.2,65,00,000/-** (Rupees Two Crore Sixty Five Lakhs Only), Property 5 will be **Rs.1,53,00,000/-** (Rupees One Crore Fifty Three Lakhs Only), Property 6 will be **Rs.81,00,000/-** (Rupees Eighty One Lakhs Only), Property 7 will be **Rs.1,20,90,000/-** (Rupees One Crore Twenty Lakhs Ninety Thousand Only) and Property 8 will be **Rs.60,45,000/-** (Rupees Sixty Lakhs Forty Five Thousand Only) and the earnest money deposit for Property 1 will be **Rs.30,15,000/-** (Rupees Thirty Lakhs Fifteen Thousand Only), Property 2 will be **Rs.11,33,000/-** (Rupees Eleven Lakhs Thirty Three Thousand Only), Property 3 will be **Rs.8,89,000/-** (Rupees Eight Lakhs Eighty Nine Thousand Only), Property 4 will be **Rs.26,50,000/-** (Rupees Twenty Six Lakhs Fifty Thousand Only), Property 5 will be **Rs.15,30,000/-** (Rupees Fifteen Lakhs Thirty Thousand Only), Property 6 will be **Rs.8,10,000/-** (Rupees Eight Lakhs Ten Thousand Only), Property 7 will be **Rs.12,09,000/-** (Rupees Twelve Lakhs Nine Thousand Only) and Property 8 will be **Rs.6,04,500/-** (Rupees Six Lakhs Four Thousand Five Hundred Only). The Earnest Money Deposit shall be deposited on or before 5:00 PM, 18-04-2023.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
Property 1 : All that part and parcel of R.C.C. roofed building and AC sheet roof Industrial shed in an extent of Ac.3.50 Cts. or 16,940 Sq. Yds. in R.S.No.324 of Tirumalapuram Revenue Village, Jangareddygudem Village, Jangareddygudem Mandal, Jangareddygudem SRO, Eluru District owned by Smt. Reddy Lakshmi Padmaja, W/o Reddy Sanjeeva Rao bounded by East : Land of Pakanati Durgaiah South : Government Land West : Land of Sattenapalli Venkanna North : Land of Rachagorla Veeraswamy to some extent and Land of Pandi Appalaraju to some extent	Rs.3,01,52,000/- (Rupees Three Crores One Lakhs Fifty Two Thousand Only)	Rs.30,15,000/- (Rupees Thirty Lakhs Fifteen Thousand Only)

(A GOVERNMENT OF INDIA UNDERTAKING)

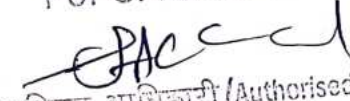
<p>Property 2 : All that part and parcel of vacant land in an extent of Ac.1.50 Cts. or 7260 Sq. Yds. in R.S.No.475 (R.S.No.475-2-D as per Revenue Adangal) of Guravaigudem Village, Jangareddygudem Village, Jangareddygudem Mandal, Jangareddygudem SRO, Eluru District owned by Sri Reddy Sanjeeva Rao, S/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Bodapati Vishnu Prasad South : Puntha West : Land of Reddy Sanjeeva Rao North : Govt. Land</p>	<p>Rs.1,13,26,000/- (Rupees One Crore Thirteen Lakhs Twenty Six Thousand Only)</p>	<p>Rs.11,33,000/- (Rupees Eleven Lakhs Thirty Three Thousand Only)</p>
<p>Property 3: All that part and parcel of vacant land in an extent of Ac.1.05 cts. or 5082 Sq. Yds. Out of Ac.1.50 cts in R.S.No.475 (R.S.No.475-2-D as per Revenue Adangal) of Guravaigudem Village, Jangareddygudem Mandalam, Eluru District owned by Smt. Reddy Lakshmi Padmaja, W/o Reddy Sanjeeva Rao and bounded by</p> <p>East : Tirumalapuram Plimera Puntha South : Z.P.Road towards Jangareddygudem to Pangidigudem West : Bata Ganganamma gudi some extent, Jangareddygudem to Pangidigudem Road North : Land of Patti Venkateswara Rao</p>	<p>Rs.88,90,000/- (Rupees Eighty Eight Lakhs Ninety Thousand Only)</p>	<p>Rs.8,89,000/- (Rupees Eight Lakhs Eighty Nine Thousand Only)</p>
<p>Property 4: All that part and parcel of R.C.C. roofed commercial building in an extent of Ac.3.12 cts. in R.S.116 (R.S.No.116/1 of Bayyanagudem Revenue Adangal) of Bayyanagudem Revenue Village, Seethampeta Panchayat, Opposite HP Petrol Bunk on State Highway near Y-Junction, Jangareddygudem, Koyyalagudem Mandalam, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Ramini Venkata Ramana South : Land of Ramini Venkataramanna some extent, Land of Ramini China Venkataramanna West : Government Puntha North : R&B Road</p>	<p>Rs.2,65,00,000/- (Rupees Two Crore Sixty Five Lakhs Only)</p>	<p>Rs.26,50,000/- (Rupees Twenty Six Lakhs Fifty Thousand Only)</p>
<p>Property 5 : All that part and parcel of vacant land in an extent of Ac.2.00 cts. or 9680 Sq. Yds. in R.S.No.116/1 of Bayyanagudem Revenue Village, Seethampeta Panchayat, Opposite HP Petrol Bunk on State Highway near Y-Junction, Jangareddygudem, Koyyalagudem Mandalam, Eluru District and Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Ambati Narasayya South : Puntha West : Land of Ramini Masiyya and others North : Land of Reddy Sakkhubai</p>	<p>Rs.1,53,00,000/- (Rupees One Crore Fifty Three Lakhs Only)</p>	<p>Rs.15,30,000/- (Rupees Fifteen Lakhs Thirty Thousand Only)</p>
<p>Property 6: All that part and parcel of vacant land in an extent of Ac.1.00 cts. or 4840 Sq. Yds. Out of eastern Ac. 8.48 cents in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Ambati Durgamma South : Land of Ramini Venkateswara rao West : Land of Reddy Sakkubai in the name of same survey number North : Road goes to Jangareddygudem to Kovvur</p>	<p>Rs.81,00,000/- (Rupees Eighty One Lakhs Only)</p>	<p>Rs.8,10,000/- (Rupees Eight Lakhs Ten Thousand Only)</p>
<p>Property 7 : All that part and parcel of vacant land in an extent of Ac.1.58 cts. or 7647.20 Sq Yds in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem, Eluru District owned by Smt.</p>	<p>Rs.1,20,90,000/- (Rupees One Crore Twenty</p>	<p>Rs.12,09,000/- (Rupees Twelve Lakhs Nine</p>

(A GOVERNMENT OF INDIA UNDERTAKING)

Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by East : Land of Reddy Sakkubai South : Government Puntha West : Government Puntha North : Land of Ramini Masiyya	Lakhs Ninety Thousand Only)	Thousand Only)
Property 8 : All that part and parcel of vacant land in an extent of Ac.0.79 cts. or 3823.60 Sq Yds in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by East : Land of Reddy Sakkubai South : Land of Reddy Sakkubai West : Puntha North : Land of reddy Sakkubhai	Rs.60,45,000/- (Rupees Sixty Lakhs Forty Five Thousand Only)	Rs.6,04,500/- (Rupees Six Lakhs Four Thousand Five Hundred Only)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Jangareddygudem Branch Canara Bank, Ph. No.08821-224766, Mobile No: 8331015764 during office hours on any working day.

केनरा बैंक
For CANARA BANK


अधिकारी / Authorised Officer

Authorised Officer
Canara Bank

Place: Jangareddygudem
Date: 14-03-2023

(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 14-03-2023

1. Name and Address of the Secured Creditor:	CANARA BANK, JANGAREDDYGUDEM BRANCH
2. Name and Address of the Borrower/Guarantor :	<p>1. M/s Arka Ganapati Papers, R.S.No.324, Near Perampeta, Tirumalapuram Revenue Village, Jangareddygudem-534447 represented by its proprietor Smt. Reddy Lakshmi Padmaja (Proprietor), W/o Reddy Sanjeevarao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447 (BORROWER)</p> <p>2. Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447,</p> <p>3. Sri Reddy Ramakrishna Rao, S/o R.Satyanarayana Late, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447,</p> <p>4. Sri Reddy Sanjeeva Rao, S/o Reddy Ramakrishna Rao, H.No.2-1-238, Near Fire Station, Jangareddygudem-534447 and</p> <p>5. Sri Reddy Ravi Kumar, S/o Reddy Ramakrishna Rao, H.No.2-204, Fire Station Rd., Jangareddygudem-534447 (GUARANTORS)</p>
3. Total liabilities	Rs.2,86,50,171/- (Rupees Two Crore Eighty Six Lakh Fifty Thousand One Hundred Seventy One Only) as on 14-03-2023 + interest and costs.
4 (a) Date & Time of e- auction:	Date: 20-04-2023 ; Time 10:30 am -11.30 am
(b) Portal of e- auction:	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property/ies:	<p style="text-align: center;"><u>Details of Properties</u></p> <p>Property 1 : All that part and parcel of R.C.C. roofed building and AC sheet roof Industrial shed in an extent of Ac.3.50 Cts. or 16,940 Sq. Yds. in R.S.No.324 of Tirumalapuram Revenue Village, Jangareddygudem Village, Jangareddygudem Mandal, Jangareddygudem SRO, Eluru District owned by Smt. Reddy Lakshmi Padmaja, W/o Reddy Sanjeeva Rao bounded by</p> <p>East : Land of Pakanati Durgaiah South : Government Land West : Land of Sattenapalli Venkanna North : Land of Rachagorla Veeraswamy to some extent and Land of Pandi Appalaraju to some extent</p> <p>Property 2 : All that part and parcel of vacant land in an extent of Ac.1.50 Cts. or 7260 Sq. Yds. in R.S.No.475 (R.S.No.475-2-D as per Revenue Adangal) of Guravaigudem Village, Jangareddygudem Village, Jangareddygudem Mandal, Jangareddygudem SRO, Eluru District owned by Sri Reddy Sanjeeva Rao, S/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Bodapati Vishnu Prasad South : Puntha West : Land of Reddy Sanjeeva Rao North : Govt. Land</p>

(A GOVERNMENT OF INDIA UNDERTAKING)

Property 3: All that part and parcel of vacant land in an extent of Ac.1.05 cts. or 5082 Sq. Yds. Out of Ac.1.50 cts in R.S.No.475 (R.S.No.475-2-D as per Revenue Adangal) of Guravaigudem Village, Jangareddygudem Mandalam, Eluru District owned by Smt. Reddy Lakshmi Padmaja, W/o Reddy Sanjeeva Rao and bounded by

East : Tirumalapuram Plimera Puntha
South : Z.P.Road towards Jangareddygudem to Pangidigudem
West : Bata Ganganamma gudi some extent, Jangareddygudem to Pangidigudem Road
North : Land of Patti Venkateswara Rao

Property 4: All that part and parcel of R.C.C. roofed commercial building in an extent of Ac.3.12 cts. in R.S.116 (R.S.No.116/1 of Bayyanagudem Revenue Adangal) of Bayyanagudem Revenue Village, Seethampeta Panchayat, Opposite HP Petrol Bunk on State Highway near Y-Junction, Jangareddygudem, Koyyalagudem Mandalam, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by

East : Land of Ramini Venkata Ramana
South : Land of Ramini Venkataramanna some extent, Land of Ramini China Venkataramanna
West : Government Puntha
North : R&B Road

Property 5 : All that part and parcel of vacant land in an extent of Ac.2.00 cts. or 9680 Sq. Yds. in R.S.No.116/1 of Bayyanagudem Revenue Village, Seethampeta Panchayat, Opposite HP Petrol Bunk on State Highway near Y-Junction, Jangareddygudem, Koyyalagudem Mandalam, Eluru District and Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by

East : Land of Ambati Narasayya
South : Puntha
West : Land of Ramini Masiyya and others
North : Land of Reddy Sakhubai

Property 6: All that part and parcel of vacant land in an extent of Ac.1.00 cts. or 4840 Sq. Yds. Out of eastern Ac. 8.48 cents in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by

East : Land of Ambati Durgamma
South : Land of Ramini Venkateswara rao
West : Land of Reddy Sakkubai in the name of same survey number
North : Road goes to Jangareddygudem to Kovvur

Property 7 : All that part and parcel of vacant land in an extent of Ac.1.58 cts. or 7647.20 Sq Yds in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem,

(A GOVERNMENT OF INDIA UNDERTAKING)

	<p>Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Reddy Sakkubai South : Government Puntha West : Government Puntha North : Land of Ramini Masiyya</p> <p>Property 8 : All that part and parcel of vacant land in an extent of Ac.0.79 cts. or 3823.60 Sq Yds in R.S.No.116/1 of Bayyanagudem Revenue Village, Koyyalagudem Mandalam, Jangareddygudem, Eluru District owned by Smt. Reddy Sakkubai, W/o Reddy Ramakrishna Rao and bounded by</p> <p>East : Land of Reddy Sakkubai South : Land of Reddy Sakkubai West : Puntha North : Land of reddy Sakkubhai</p>
6. Reserve Price:	<p>Property 1 : Rs.3,01,52,000/- (Rupees Three Crores One Lakhs Fifty Two Thousand Only)</p> <p>Property 2 : Rs.1,13,26,000/- (Rupees One Crore Thirteen Lakhs Twenty Six Thousand Only)</p> <p>Property 3 : Rs.88,90,000/- (Rupees Eighty Eight Lakhs Ninety Thousand Only)</p> <p>Property 4 : Rs.2,65,00,000/- (Rupees Two Crore Sixty Five Lakhs Only)</p> <p>Property 5 : Rs.1,53,00,000/- (Rupees One Crore Fifty Three Lakhs Only)</p> <p>Property 6 : Rs.81,00,000/- (Rupees Eighty One Lakhs Only)</p> <p>Property 7 : Rs.1,20,90,000/- (Rupees One Crore Twenty Lakhs Ninety Thousand Only)</p> <p>Property 8 : Rs.60,45,000/- (Rupees Sixty Lakhs Forty Five Thousand Only)</p>
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 18-04-2023

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property will be sold in "AS IS WHERE IS" condition including encumbrances, statutory taxes, or bills etc. if any. (There are no encumbrances, pending statutory bills etc. to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).

(A GOVERNMENT OF INDIA UNDERTAKING)

c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 17-04-2023.

d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Jangareddygudem Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Jangareddygudem Branch, A/c No 209272434 and IFSC Code: CNRB0003940 on or before 5.00 PM, 18-04-2023.

f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: Name P: DHARANI KRISHNA, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.

g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 5.00 PM, 18-04-2023 to Canara Bank, Jangareddygudem Branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

h) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs.10,000/-** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l) For sale proceeds of **Rs. 50,00,000/-** (Rupees Fifty Lakhs) and above, the successful bidder will have to

(A GOVERNMENT OF INDIA UNDERTAKING)

deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

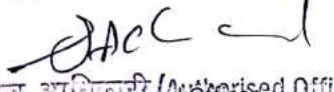
o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank Jangareddygudem Branch, who, as a facilitating centre, shall make necessary arrangements.

p) For further details contact : The Manager, Canara Bank Jangareddygudem Branch (Ph.No 08821-224766, Mobile No : 8331015764) e-mail id : cb3940@canarabank.com ; OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: ddharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Jangareddygudem
Date: 14-03-2023

केनरा बैंक
For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
Canara Bank